

SFTR Metro District
Balance Sheet
As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	277,503.23
FNB Checking	12,792.75
	290,295.98
Community Banks of Colorado	
Loan Payment Fund	30,948.34
Debt Service Reserve Fund	290,380.52
	321,328.86
Petty Cash	100.00
	611,724.84
Accounts Receivable	
Tower Agreement	-6,600.00
	-6,600.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	150.03
A/R - CUSI Billing Water Av	17,261.18
A/R - CUSI Billing Misc	368.86
A/R - CUSI Billing Meter Reads	11,872.38
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	25,985.49
	55,586.72
Total Other Current Assets	55,866.72
	660,991.56
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	39,989.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,067,503.00
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
	3,302,529.22
Total Fixed Assets	4,311,701.46
	4,972,693.02
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	2,005,000.00
	2,031,000.00
Total Liabilities	2,031,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,020,037.39
Net Income	131,516.88
	2,941,693.02
	4,972,693.02

SFTR Metro District

Profit & Loss

January 2024

02/13/24

Accrual Basis

	Jan 24	Jan 24
Ordinary Income/Expense		
Income		
Tower Lease Agreement	600.00	600.00
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	775.26	775.26
Water Sales	27,708.59	27,708.59
Tap Installation Income		
Tap Installation	2,200.00	2,200.00
Tap Relocate	600.00	600.00
Total Tap Installation Income	2,800.00	2,800.00
Interest - Banking/CD	355.99	355.99
Total Income	79,279.84	79,279.84
Gross Profit	79,279.84	79,279.84
Expense		
Dues & Fees	100.00	100.00
Secom	134.26	134.26
Utilities - Phone	183.51	183.51
Locates	9.03	9.03
Meter Reads	474.00	474.00
Payroll Expenses		
Colorado UI	10.20	10.20
United States Treasury	2,358.60	2,358.60
Colorado Dept of Rev	58.00	58.00
Salary Expense	1,392.95	1,392.95
Total Payroll Expenses	3,819.75	3,819.75
Accounting and Auditing	375.00	375.00
Bank Fees		
Credit Card Processing Fees	350.03	350.03
Total Bank Fees	350.03	350.03
Legal Expenses	41.00	41.00
Mileage Reimbursement	73.20	73.20
Utilities- Electric	3,216.69	3,216.69
Utilities-Water	8,571.87	8,571.87
Total Expense	17,348.34	17,348.34
Net Ordinary Income	61,931.50	61,931.50
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	7,000.00	7,000.00
Total Tap Income	7,000.00	7,000.00
Bridge Income		
Interest Earned	68.21	68.21
Bridge Loan	69,517.17	69,517.17
Total Bridge Income	69,585.38	69,585.38
Total Other Income	76,585.38	76,585.38
Other Expense		
Tap Expense		
PIF-Customers	7,000.00	7,000.00
Total Tap Expense	7,000.00	7,000.00
Total Other Expense	7,000.00	7,000.00

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02/13/24
Accrual Basis

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Profit & Loss
January 2024

	<u>Jan 24</u>	<u>Jan 24</u>
Net Other Income	69,585.38	69,585.38
Net Income	<u>131,516.88</u>	<u>131,516.88</u>